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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the PBA to a payment out of the pension fund for the Pension Plan for Salaried Employees of Crosby Canada, Registration Number 0362624.

TO:

**Crosby Canada Ltd.
145 Heart Lake Road South
Brampton ON L6W 3K3**

Attention:

**Garth Gayle
Director of Finance**

Applicant and Employer

AND TO:

**Brian Sweigman, J.D.
Willis Towers Watson
175 Bloor Street East
South Tower, Suite 1701
Toronto ON M4W 3T6**

CONSENT

ON OR ABOUT April 24, 2017, the Superintendent of Financial Services caused to be served on Crosby Canada Ltd. a Notice of Intended Decision dated April 24, 2017, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Pension Plan for Salaried Employees of Crosby Canada, Registration Number 0362624, to Crosby Canada Ltd., in the amount of \$817,014.30 as at December 31, 2014, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan for Salaried Employees of Crosby Canada, Registration Number 0362624, to

Crosby Canada Ltd., in the amount of \$817,014.30 as at December 31, 2014, plus adjustments to the actual date of payment.

DATED at Toronto, Ontario, this 30th day of June, 2017.

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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