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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Former Banner Corp. Pension Plan for Salaried Employees, Registration Number 0575993 (the "Plan").

TO:

Former Banner Corp. 5965 Coopers Avenue Mississauga ON L4Z 1R9

Attention:

Joyce Lee EVP & Chief Financial Officer

Applicant and Employer

COPY TO:

Dominic Bourbonnais, FSA, FCIA Conduent Human Resources Services 1000 – 201 City Centre Drive Mississauga ON L5B 4E4

CONSENT

ON OR ABOUT July 28, 2017, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Former Banner Corp. Pension Plan for Salaried Employees, Registration Number 0575993, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Former Banner Corp. in the amount of \$174,144 as at October 31, 2015, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Former Banner

Corp. Pension Plan for Salaried Employees to Former Banner Corp. in the amount of \$174,144 as at October 31, 2015, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 25th day of September, 2017.

Gino Marandola Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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