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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for The 2015 Canada Life Canadian Employees' Pension Plan, Registration Number 1274984 (the “Plan”).

TO:

The Canada Life Assurance Company
255 Dufferin Avenue - T-005
London ON N6A 4K1

Attention:

Cathy Macdonald
AVP, Pension Management

Applicant and Employer

AND TO:

Benedict O. Ukonga
Mercer (Canada) Limited
120 Bremner Blvd., Suite 800
Toronto ON M5J 0A8

CONSENT

ON OR ABOUT July 31, 2017, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of The 2015 Canada Life Canadian Employees' Pension Plan, Registration Number 1274984, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to The Canada Life Assurance Company in the amount of \$12,630,207 as at October 31, 2016, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of The 2015 Canada Life

Canadian Employees' Pension Plan to The Canada Life Assurance Company in the amount of \$12,630,207 as at October 31, 2016, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 4th day of October, 2017.

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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