Disclaimer

This is a reproduction of a Consent as issued and is provided for reference purposes only. In the event of an inconsistency, the Consent as issued takes precedence over this reproduction.

Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Pension Plan for the Salaried Employees of Houghton Canada Inc., Registration Number 0258566 (the "Plan").

TO:

Mercer (Canada) Limited 120 Bremner Blvd., Suite 800 Toronto ON M5J 0A8

Attention:

Zoe Kwong

AND TO:

Houghton Canada Inc. B-115 Walker Drive Brampton ON L4H 1R2

Attention:

Catherine King Ward

CONSENT

ON OR ABOUT June 9, 2017, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for the Salaried Employees of Houghton Canada Inc., Registration Number 0258566, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Houghton Canada Inc. in the amount of \$182,679.85 as at August 31, 2016, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for

the Salaried Employees of Houghton Canada Inc. to Houghton Canada Inc. in the amount of \$182,679.85 as at August 31, 2016, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 4th day of October, 2017.

Gino Marandola Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

© Queen's Printer for Ontario, 2017