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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the PBA to a payment out of the pension fund for the Pension Plan for Employees of Brookfield Homes (Ontario) Limited, Registration Number 0238451 (the "Plan").

TO:

Brookfield Homes (Ontario) Limited 100 - 7303 Warden Avenue Markham ON L3R 5Y6

Attention:

Cynthia Bautista Director, Human Resources

Applicant and Employer

AND TO:

Stephanie J. Kalinowski Hicks Morley Hamilton Steward Storie LLP 39th Floor, Box 371, TD Centre 77 King Street West Toronto ON M5K 1K8

CONSENT

ON OR ABOUT July 26, 2017, the Superintendent of Financial Services caused to be served on Brookfield Homes (Ontario) Limited a Notice of Intended Decision dated July 26, 2017, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Pension Plan for Employees of Brookfield Homes (Ontario) Limited to Brookfield Homes (Ontario) Limited in the amount of \$181,700 as at December 31, 2015, plus adjustments to the actual date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan for Employees of Brookfield Homes (Ontario) Limited, Registration Number 0238451, to Brookfield Homes (Ontario) Limited in the amount of \$181,700 as at December 31, 2015, plus adjustments to the actual date of payment.

I PROPOSE TO MAKE THE CONSENT EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Agreement to which members, former members and any other persons are entitled, and any other payments to which the members and any other persons are entitled, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 4th day of October, 2017.

Gino Marandola Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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