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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Retirement Pension Plan for Non-Represented Salaried Employees of H.J. Heinz Company of Canada LP Number 0352419 (the “Plan”).

TO:

Kraft Heinz Canada ULC
95 Moatfield Drive
Don Mills ON M3B 3L6

Attention:

Jon Wollaston
Corporate Controller

Applicant and Employer

AND TO:

Rémi Laroche
Senior Consultant
Willis Towers Watson
175 Bloor Street East
South Tower, Suite 1701
Toronto ON M4W 3T6

CONSENT

ON OR ABOUT July 20, 2017, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Pension Plan for Non-Represented Salaried Employees of H.J. Heinz Company of Canada LP, Registration Number 0352419, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Kraft Heinz Canada ULC in the amount of \$1,317,919.10 as at March 24, 2016, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Pension Plan for Non-Represented Salaried Employees of H.J. Heinz Company of Canada LP to Kraft Heinz Canada ULC in the amount of \$1,317,919.10 as at March 24, 2016, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 21st day of November, 2017.

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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