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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the PBA to a payment out of the pension fund for the Parmalat Canada Salaried Employees Pension Plan, Registration Number 0941278 (the “Plan”).

TO:

Parmalat Canada Inc.
405 The West Mall, 10th Floor
Etobicoke ON M9C 5J1

Attention:

Ian Hilton
Treasury Coordinator

Applicant and Employer

AND TO:

Mariusz Wielocha
Consulting Actuary
Willis Towers Watson
175 Bloor Street East, South Tower, Suite 1701
Toronto ON M4W 3T6

CONSENT

ON OR ABOUT September 28, 2017, the Superintendent of Financial Services caused to be served on Parmalat Canada Inc. a Notice of Intended Decision dated September 28, 2017, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Plan, to Parmalat Canada Inc. in the amount of \$275,167 as at February 29, 2012, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Plan, to Parmalat Canada Inc. in the amount of \$275,167 as at February 29, 2012, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Agreement to which members, former members and any other persons are entitled, and any other payments to which the members and any other persons are entitled, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 20th day of November, 2017.

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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