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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the PBA to a payment out of the pension fund for the Pension Plan for Hourly-Rated Union Employees of Diageo Canada Inc., Registration Number 0211367.

TO:

Diageo Canada Inc.
134 Peter Street, 15th Floor
Toronto ON M5V 2H2

Attention:

Mr. Ricardo Barrios
National Finance Director

Applicant and Employer

AND TO:

Michel Paré
Mercer (Canada) Limited
800-1981 McGill College Avenue
Montreal QC H3A 3T5

CONSENT

ON OR ABOUT October 4, 2017, the Superintendent of Financial Services caused to be served on Diageo Canada Inc. a Notice of Intended Decision dated October 4, 2017, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Pension Plan for Hourly-Rated Union Employees of Diageo Canada Inc., Registration Number 0211367, to Diageo Canada Inc. in the amount of \$954,000 as at September 30, 2014, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan for Hourly-Rated Union Employees of Diageo Canada Inc., Registration

Number 0211367, to Diageo Canada Inc. in the amount of \$954,000 as at September 30, 2014, plus adjustments to the actual date of payment.

DATED at Toronto, Ontario, this **5th** day of **December, 2017**.

Mathew Ou
Director, Pension Plans Branch (Acting)
by Delegated Authority from the
Superintendent of Financial Services

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