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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the PBA to a payment out of the pension fund for the Pension Plan for Salaried Employees of Solvay Canada Inc., Registration Number 0245688.

TO:

**Solvay Canada Inc.
504 Carnegie Center
Princeton NJ 08540
USA**

Attention:

**Elizabeth Ratty
Senior Benefits Advisor**

Applicant and Employer

AND TO:

**Sean Brandreth
McMillan LLP.
Brookfield Place
181 Bay Street, Suite 4400
Toronto ON M5J 2T3**

CONSENT

ON OR ABOUT December 15, 2017, the Superintendent of Financial Services caused to be served on Solvay Canada Inc. a Notice of Intended Decision dated December 15, 2017, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Pension Plan for Salaried Employees of Solvay Canada Inc. to Solvay Canada Inc. in the amount of \$1,989,600 as at October 31, 2014, plus adjustments to the actual date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan for Salaried Employees of Solvay Canada Inc., Registration Number 0245688, to Solvay Canada Inc. in the amount of \$1,989,600 as at October 31, 2014, plus adjustments to the actual date of payment.

DATED at Toronto, Ontario, this 6th day of February, 2018.

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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