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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Retirement Plan for the Hourly-Rated Employees of Timken Canada LP, Registration Number 0310458 (the “Plan”).

TO:

**Timken Canada LP
c/o The Timken Company
4500 Mount Pleasant St. NW
North Canton, OH 44720-5450**

Attention:

**Todd Pucky
Manager, Benefits Finance & Insurance**

Applicant and Employer

AND TO:

**Chad Spence, FSA, FCIA
Mercer (Canada) Limited
2400 – 255 Queens Avenue
London ON N6A 5R8**

CONSENT

ON OR ABOUT December 22, 2017, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Plan for the Hourly-Rated Employees of Timken Canada LP, Registration Number 0310458, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Timken Canada LP, in the amount of \$114,259.86 as at August 31, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à : Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Plan for the Hourly-Rated Employees of Timken Canada LP to Timken Canada LP in the amount of \$114,259.86 as at August 31, 2017, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 27th day of February, 2018.

Original signed by

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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