

## Disclaimer

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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Pension Plan for Hourly Employees at the Clarkson Plant of the Coatings & Resins Division of PPG Canada Inc., Registration Number 0359349 (the “Plan”).

**TO:**

**PPG Canada Inc.**  
**5676 Timberlea Boulevard**  
**Mississauga ON L4W 4M6**

**Attention:**

**Monica Frank**  
**Director, Human Resource Services**

**Applicant and Employer**

**AND TO:**

**Armand Abehsera, FSA, FCIA**  
**Mercer**  
**161 Bay Street**  
**P.O. Box 501**  
**Toronto ON M5J 2S5**

## CONSENT

**ON OR ABOUT** December 5, 2017, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the pension fund for the Pension Plan for Hourly Employees at the Clarkson Plant of the Coatings & Resins Division of PPG Canada Inc., Registration Number 0359349, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to PPG Canada Inc. in the amount of \$916,715 as at June 30, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à : Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, Toronto ON M2N 6L9.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Plan to PPG Canada Inc. in the amount of \$916,715 as at June 30, 2017, plus investment earnings thereon to the date of payment.

**DATED** at Toronto, Ontario, this 27th day of February, 2018.

*Original signed by*

Gino Marandola  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services

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