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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Pension Plan for Employees of Panolam Industries Ltd., Registration Number 1031939 (the “Plan”).

TO:

**Panolam Industries Ltd.
Muskoka Road 3, P.O. Box 7500
Huntsville ON P1H 2J7**

Attention:

**Al Stobbart
Plant Manager**

Applicant and Employer

CONSENT

ON OR ABOUT March 16, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the pension fund for the Pension Plan for Employees of Panolam Industries Ltd., Registration Number 1031939, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Panolam Industries Ltd. in the amount of \$62,340 as at September 30, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Plan to Panolam Industries Ltd. in the amount of \$62,340 as at September 30, 2017, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 14th day of June, 2018.

Original signed by

Gino Marandola
Director, Pensions Plans Branch
by delegated authority from the
Superintendent of Financial Services

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