

## Disclaimer

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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Retirement Annuity Plan for Salaried and Non-Union Hourly Paid Employees of John Crane Canada Inc., Registration Number 0385443 (the "Plan").

**TO:**

**John Crane Canada Inc.**  
**423 Green Road, N**  
**Stoney Creek ON L8E 3A1**

**Attention:**

**Nicole McLean**  
**Controller**

**Applicant and Employer**

**COPY:**

**Fabiana Ferrin**  
**Senior Associate**  
**Mercer (Canada) Limited**  
**120 Bremner Blvd., Suite 800**  
**Toronto ON M5J 0A8**

## CONSENT

**ON OR ABOUT** April 25, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Annuity Plan for Salaried and Non-Union Hourly Paid Employees of John Crane Canada Inc., Registration Number 0385443, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to John Crane Canada Inc. in the amount of \$462,160.01 as at December 31, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Annuity Plan for Salaried and Non-Union Hourly Paid Employees of John Crane Canada Inc. to John Crane Canada Inc. in the amount of \$462,160.01 as at December 31, 2017, plus investment earnings thereon to the date of payment.

**DATED** at Toronto, Ontario, this 19th day of June, 2018.

*Original signed by*

Gino Marandola  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services

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