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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the John Crane Canada Inc. Retirement Pension Plan for United Steelworkers of America Employees, Registration Number 0239053 (the "Plan").

TO:

John Crane Canada Inc. 423 Green Road, N Stoney Creek ON L8E 3A1

Attention:

Nicole McLean Controller

Applicant and Employer

COPY:

Fabiana Ferrin Senior Associate Mercer (Canada) Limited 120 Bremner Blvd., Suite 800 Toronto ON M5J 0A8

CONSENT

ON OR ABOUT April 13, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the John Crane Canada Inc. Retirement Pension Plan for United Steelworkers of America Employees, Registration Number 0239053, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to John Crane Canada Inc. in the amount of \$266,264.48 as at December 31, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the John Crane Canada Inc. Retirement Pension Plan for United Steelworkers of America Employees to John Crane Canada Inc. in the amount of \$266,264.48 as at December 31, 2017, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 26th day of June, 2018.

Original signed by

Gino Marandola Director, Pensions Plans Branch by delegated Authority from the Superintendent of Financial Services

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