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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the PBA, to a payment out of the pension fund for the Ethyl Canada Inc. Hourly-Paid Employees' Pension Plan (Corunna Plant), Registration Number 0564807 (the "Plan").

TO:

Ethyl Canada Inc. 110 Bridlepath Trail Sarnia ON N7S 6M4

Attention:

Mr. Luigi Cicchini Director

Applicant and Employer

AND TO:

Jonathan Marin Osler, Hoskin & Harcourt LL.P 100 King Street West 1 First Canadian Place Suite 6200, P.O. Box 50 Toronto ON M5X 1B8

CONSENT

ON OR ABOUT June 5, 2018, the Superintendent of Financial Services caused to be served on Ethyl Canada Inc. a Notice of Intended Decision dated June 5, 2018, to consent, pursuant to section 78(1) of the PBA, to payment out of the pension fund for the Plan to Ethyl Canada Inc., a portion of the total surplus of \$730,600 as at September 1, 2014, in accordance with the Surplus Sharing Agreement (SSA), plus adjustments to the actual date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Ethyl Canada Inc. Hourly-Paid Employees' Pension Plan (Corunna Plant), Registration Number 0564807, to Ethyl Canada Inc., its portion of the total surplus of \$730,600 as at September 1, 2014, in accordance with the SSA, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the SSA to which members, formers members and any other persons are entitled, and any other payments to which the members and any other persons are entitled, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 24th day of July, 2018.

Original signed by

Gino Marandola Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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