

## Disclaimer

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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Retirement Plan of First Quantum Minerals Ltd., Registration Number 0952663 (the “Plan”).

**TO:**

**Torys LLP  
79 Wellington Street West  
30th Floor, Box 270  
TD South Tower  
Toronto ON M5K 1N2**

**Attention:**

**Mitch Frazer  
Partner**

**Applicant (on behalf of Employer)**

**AND TO:**

**First Quantum Minerals Ltd.  
1000 - 330 Bay Street  
Toronto ON M58 2S8**

**Attention:**

**Stella Won  
Manager, Human Resources Corporate – Toronto**

**Employer**

## CONSENT

**ON OR ABOUT** July 4, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Plan of First Quantum Minerals Ltd., Registration Number 0952663, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to First Quantum Minerals Ltd. in the amount of \$610,629 as at September 30, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge,

boîte 85, Toronto ON M2N 6L9.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Plan of First Quantum Minerals Ltd. to First Quantum Minerals Ltd. in the amount of \$610,629 as at September 30, 2017, plus investment earnings thereon to the date of payment.

**DATED** at Toronto, Ontario, this 24th day of August, 2018.

*Original signed by*

Gino Marandola  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services

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