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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Stanley Canada Employees Pension Plan, Registration Number 0304295 (the "Plan").

TO:

Stanley Canada Corporation c/o Stanley Black & Decker, Inc. 6275 Millcreek Drive Mississauga ON L5N 7K6

Attention:

Ms. Jennifer Le Donne Vice President, Human Resources

Applicant and Employer

AND TO:

Ms. Cindy Boates Willis Towers Watson 175 Bloor Street East South Tower, Suite 1701 Toronto ON M4W 3T6

CONSENT

ON OR ABOUT August 7, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Stanley Canada Employees Pension Plan, Registration Number 0304295, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Stanley Canada Corporation in the amount of \$1,942,305.67 as at January 31, 2018, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Stanley Canada Employees Pension Plan to Stanley Canada Corporation in the amount of \$1,942,305.67 as at January 31, 2018, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 24th day of September, 2018.

Original signed by

Gino Marandola Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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