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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent, under section 80.4 of the PBA, to the conversion and transfer of assets from the Providence Healthcare Pension Plan, Registration Number 1016609 ("SEPP"), to the Healthcare of Ontario Pension Plan, Registration Number 0346007 ("HOOPP").

TO:

Providence St. Joseph's and St. Michael's Healthcare
30 Bond Street
Toronto ON M5B 1W8

Attention:

Arthur Bosua
Senior Director, Pension Fund and Legal Services

Sponsor, Administrator and Applicant

AND TO:

Healthcare of Ontario Pension Plan
1 York Street, Suite 1900
Toronto ON M5J 0B6

Attention:

Rachel Arbour
Assistant Vice President, Plan Services, HOOPP

HOOPP Plan Administrator

CONSENT

ON OR ABOUT October 1, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect to the application of the SEPP filed on May 23, 2018, with additional materials submitted on May 28, 2018, June 19, 2018, July 25, 2018, August 2, 2018, August 30, 2018, and September 14, 2018, to consent, pursuant to section 80.4 of the PBA to the conversion and transfer of assets from the SEPP to HOOPP, subject to the filing of the amendments to the SEPP and HOOPP under section 12 of the PBA.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue

Yonge, boîte 85, Toronto ON M2N 6L9.

THE AMENDMENT to HOOPP was filed under section 12 of the PBA on October 22, 2018. The amendment to the SEPP was filed under section 12 of the PBA on October 26, 2018. HOOPP filed the amended text of the SEPP as a document that supports the benefits payable from HOOPP on October 30, 2018.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other person within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS to the conversion and transfer of assets from the SEPP to the HOOPP, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, this 1st day of November, 2018.

Original signed by

Lester Wong
Deputy Superintendent, Pensions
By delegated authority from the
Superintendent of Financial Services

COPY:

Ms. Diana Woodhead
Mercer
120 Bremner Boulevard
Suite 800
Toronto ON M5J 0A8

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