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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent, under section 80.4 of the PBA, to the conversion and transfer of assets from the Sisters of St. Joseph Pension Plan for Designated Employees, Registration Number 1002161 ("SEPP"), to the Healthcare of Ontario Pension Plan, Registration Number 0346007 ("HOOPP").

TO:

The Sisters of St. Joseph for the Diocese of Toronto, in Upper Canada 101 Thorncliffe Park Drive East York ON M4H 1M2

Attention:

Joan Breech Chief Administrative Office, Sisters of St. Joseph of Toronto

Neil Fernie Human Resources, Sisters of St. Joseph of Toronto

Employer, Sponsor, Administrator and Applicant

AND TO:

Healthcare of Ontario Pension Plan 1 York Street, Suite 1900 Toronto ON M5J 0B6

Attention:

Rachel Arbour Assistant Vice President, Plan Services, HOOPP

HOOPP Plan Administrator

CONSENT

ON OR ABOUT October 1, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect to the application of the SEPP filed on March 16, 2018, with additional materials submitted on July 23, 2018, July 25, 2018, and September 4, 2018, to consent, pursuant to section 80.4 of the PBAto the conversion and transfer of assets from the

SEPP to HOOPP, subject to the filing of amendments to the SEPP and HOOPP under section 12 of the PBA.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

THE AMENDMENT to HOOPP was filed under section 12 of the PBA on October 22, 2018. The amendment to the SEPP was filed under section 12 of the PBA on October 24, 2018. HOOPP filed the amended text of the SEPP as a document that supports the benefits payable from HOOPP on October 30, 2018.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other person within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS to the conversion and transfer of assets from the SEPP to HOOPP, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, this 1st day of November, 2018.

Original signed by

Lester Wong Deputy Superintendent, Pensions By delegated authority from the Superintendent of Financial Services

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