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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent, under section 80.4 of the PBA, to the conversion and transfer of assets from The Corporation of The City of York Employee Pension Plan, Registration Number 0320622 (“SEPP”), to the OMERS Primary Pension Plan, Registration Number 0345983 (“OMERS”).

TO:

City of Toronto
Metro Hall, 14th Floor
55 John Street
Toronto ON M5V 3C6

Attention:

Mike St. Amant
Treasurer, Corporation of the City of York Pension Plan

Applicant and Employer

AND TO:

OMERS Administration Corporation
900-100 Adelaide Street West
Toronto ON M5H 0E2

Attention:

Audrey Mak
Vice President, Pension Policy

OMERS Plan Administrator

CONSENT

ON OR ABOUT September 17, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect to the application of the SEPP filed on March 2, 2018, with additional materials submitted on July 17, 2018, and December 19, 2018, to consent, pursuant to section 80.4 of the PBA, to the conversion and transfer of assets from the SEPP to OMERS, subject to the filing of the amendments to the SEPP and OMERS under section 12 of the PBA.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

THE AMENDMENT to OMERS consists of the amended text of the SEPP as a document that supports the benefits payable from OMERS, and was filed under section 12 of the PBA on December 19, 2018. The amendment to the SEPP was filed under section 12 of the PBA on December 19, 2018.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other person within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS to the conversion and transfer of assets from the SEPP to OMERS, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, this 20th day of December, 2018.

Original signed by

Lester Wong
Deputy Superintendent, Pensions
By delegated authority from the
Superintendent of Financial Services

COPY:

Graham Abell
Director, Actuarial Services
OMERS Administration Corporation
900-100 Adelaide Street West
Toronto ON M5H 0E2

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