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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Rules and Regulations of the International Union of Painters and Allied Trades Canadian Local Union and District Council Pension Plan, Registration Number 0587428 (the “Plan”).

TO:

**Trustees of the International Union of Painters and Allied
Trades Local Union and District Council Pension Plan
7234 Parkway Drive
Hanover MD 21076
USA**

Attention:

**Tim Maitland
Fund Administrator**

Applicant and Employer

AND TO:

**Simon Archer
Goldblatt Partners LLP
1039 - 20 Dundas Street West
Toronto ON M5G 2C2**

CONSENT

ON OR ABOUT December 28, 2018, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Plan, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to the Trustees of the International Union of Painters and Allied Trades Local Union and District Council Pension Plan (the “Trustees”) in the amount of \$165,000 as at October 24, 2017, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Plan to the Trustees in the amount of \$165,000 as at October 24, 2017, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 11th day of March, 2019.

Original signed by

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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