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Pension Plan for the Employees of Lofthouse Brass Manufacturing Ltd. - November 25, 2008.

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for the Employees of Lofthouse Brass Manufacturing Ltd.** Registration Number **953331**

TO:

Kathy Billing
Plan Design Specialist
Manulife Financial
P.O. Box 396
Waterloo, ON N2J 4A9
Delivery Station KC 6

Administrator

AND TO:

Laura Randall
Plan Administrator **Lofthouse Brass Manufacturing**320 Hopkins Street
Whitby, ON L1N2B9

Employer

AND TO:

Gary Desmond Lifman **A. Farber & Partners Inc.**1600-150 York Street
Torornto, ON M5H 3S5

Trustee in Bankruptcy

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that Employees Pension Plan North American Life Policy No Gs-p33211. (the "Plan") be wound up effective June 1, 2008.

REASONS:

- The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).
- Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.*

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 25th day of November 2008.

K. David Gordon

Deputy Superintendent, Pensions

* **NOTE** - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.