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Gemala Industries Limited Employees' Pension Plan (Plan A-5) - November 25, 2008.

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Gemala Industries Limited Employees' Pension Plan (Plan A-5)** Registration Number **355008**.

TO:

David Kearney, Principal Mercer BCE Place 161 Bay Street, P.O. Box 501 Toronto, ON M5J 2S5

Administrator

AND TO:

Ronald Garret Manager, Pensions & Benefits **Gemala Industries Limited** Corporate Centre of Northbrook 1100 Skokie Blvd., Suite 350 Northbrook, Illinois, USA, 60062-4124

Employer AND TO:

Jonathan Krieger, Vice-President **Grant Thornton Limited** P.O. Box 55, Royal Bank Plaza 19th Floor, South Tower 200 Bay Street, Toronto, M5J 2P9

Trustee in Bankruptcy

AND TO:

Tony Wohlfarth, National Representative **Canadian Auto Workers - Local 397** 205 Place Court Toronto, ON M2H 3H5

Union Representative

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that the **Gemala Industries** Limited Employees' Pension Plan (Plan A-5) (the "Plan") be wound up effective November 5, 2004.

REASONS:

- There was a cessation or suspension of employer contributions to the pension fund.
- The employer failed to make contributions to the pension fund as required by the *PBA*.
- The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).
- Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.***

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street, 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 25th day of November, 2008.

* **NOTE** - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.