Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the " *PBA*" );

**AND IN THE MATTER** of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for the Employees of Jerome Taylor Pontiac Buick GMC Inc.** Registration Number 1106780

TO: Deborah Thompson Wind-Up Specialist London Life Insurance Co. 255 Dufferin Avenue London, ON N6A 4K1

Administrator

AND TO: Carole Vickers Plan Administrator Jerome Taylor Pontiac Buick GMC Inc. 1155 Provincial Road Windsor, ON N8W 5V9

Employer

AND TO: Shuyen Bradshaw BDO Dunwoody Limited 3630 Rhodes Drive, Building 200 Windsor, ON N8W 5A4

Receiver

# NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that **Pension Plan for the Employees of Jerome Taylor Pontiac Buick GMC Inc.** (the "Plan ) be wound up effective April 16, 2009.

#### **REASONS:**

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the PBA.

A significant number of memebers have ceased to be employed by the employer as a result the discontinuance or reorganization of all or part of business of the employer.

Such further and other reasons as may come to my attention.

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the "Tribunal ) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**<sup>1</sup>

## YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

## FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal

<sup>1</sup> 

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

#### IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 28<sup>th</sup> day of October, 2009

K. David Gordon Deputy Superintendent, Pensions