Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the " *PBA*" );

**AND IN THE MATTER** of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Registered Pension Plan for Employees of Accutech Design Ltd.** Registration Number: **924563** 

TO: Dominic Muro Consultant, Legislation and Plan Governance Standard Life Assurance Company of Canada 1245 Sherbrooke St. W. Montreal, Quebec H3G 1G3

Administrator

AND TO: Troy Van Nest Plan Administrator Accutech Design Ltd. 441 Industrial Road London, Ontario N5V 1T6

Employer

AND TO: Angel Kaplains Estate Manager Adamson & Associates Inc. 142 Centre Street St. Thomas, ON N5R 3A3

Receiver

## NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* Registered Pension Plan for Employees of Accutech Design Ltd. (the "Plan") be wound up effective April 30, 2009.

## **REASONS:**

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the PBA.

A significant number of memebers have ceased to be employed by the employer as a result the discontinuance or reorganization of all or part of business of the employer.

The employer is bankrupt within the meaning of the Bankruptcy Act.

Such further and other reasons as may come to my attention.

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the "Tribunal ) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**<sup>1</sup>

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

<sup>1</sup> 

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

## IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 28<sup>th</sup> day of October, 2009

K. David Gordon Deputy Superintendent, Pensions