Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*" )

**AND IN THE MATTER OF** a Proposal by the Superintendent of Financial Services to make an Order under section 78(4) of the *PBA* consenting to a payment out of the **The Pension Plan for Revera Inc.** (the Plan), Registration Number **1111707**.

TO: Revera Inc. 140 Turnbull Court Cambridge ON N1T 1J2

Attention: Cathy Button National Benefits Manager, Revera Inc.

## NOTICE OF PROPOSAL

**I PROPOSE TO MAKE AN ORDER** under section 78(4) of the *PBA*, consenting to the payment out of the Plan to **Revera Inc.**, in the amount of **\$16,880.48** (\$8,914.07, \$2,473.49, \$2,540.35 and \$2,952.57 as at January 28, 2009, March 3, 2009, March 30, 2009 and April 28, 2009 respectively) plus investment earnings there on to the date of payment.

## **REASONS:**

- 1. **Revera Inc.** is the employer as defined in the Plan.
- 2. As a result of an administrative error, employee contributions were allocated to employees who were not members of the Plan.
- 3. Evidence of the overpayment to the fund has been submitted to the Financial Services Commission of Ontario.
- 4. Such further and other reasons as may come to my attention.

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**<sup>1</sup>

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

## IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

**DATED** at Toronto, Ontario, this **18th** day of **September, 2009**.

K. David Gordon Deputy Superintendent, Pensions

<sup>1</sup> NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.