



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8, as amended (the "*PBA*")

AND IN THE MATTER OF a Proposal by the Superintendent of
Financial Services to make an Order under section 78(4) of the
PBA consenting to a payment out of the **Retirement Income Plan
for Employees of Brown's Shoe Shops Inc.** (the Plan),
Registration Number **1077148**.

TO: **La Chaussure Brown's Inc./Brown's Shoe Shops Inc.**
780 Begin
Saint-Laurent QC H4M 2N5

Attention: **Barry Klar**
Chief Financial Officer

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 78(4) of the *PBA*, consenting
to the payment out of the Plan to **La Chaussure Brown's Inc./Brown's Shoe Shops Inc.**, as
at **October 10, 2008** in the amount of **\$15,364.30** plus interest to the date of payment.

REASONS:

1. **La Chaussure Brown's Inc./Brown's Shoe Shops Inc.** is the employer as defined in the Plan.
2. As a result of **the employer funding the deficit on the wind up of the Plan as at January 22, 2007, there are assets remaining after all the benefits have been settled.**
3. Evidence of the overpayment to the fund has been submitted to the Financial Services Commission of Ontario.
4. Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 16th day of April, 2009

K. David Gordon
Deputy Superintendent, Pensions

¹ NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.