

Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Neenah Paper Canada Ontario Pension Plan - March 24, 2009.

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "PBA")  
**AND IN THE MATTER OF** a Proposal by the Superintendent of Financial Services to make an Order under section 78(4) of the *PBA* consenting to a payment out of the **Neenah Paper Canada Ontario Pension Plan** (the Plan), Registration Number **697953**.

**TO:**

**Hicks Morley Hamilton Stewart Storie LLP**

**Toronto-Dominion Tower**

66 Wellington Street West

30th Floor, Box 371

Toronto, Ontario

M5K 1K8

**Attention:**

**Ms. Rachel M. Arbour**

#### **NOTICE OF PROPOSAL**

**I PROPOSE TO MAKE AN ORDER** under section 78(4) of the *PBA*, consenting to the payments out of the plan to **Neenah Paper Company of Canada**, as at **August 30, 2006** in the amount of **\$341,615.11<sup>1</sup>** and as at **November 30, 2007<sup>2</sup>** in the amount of **\$2,949,000**, plus interest to the date of payment.

#### **REASONS:**

1. **Neenah Paper Company of Canada** is the employer as defined in the Plan.
2. As a result of <sup>1</sup>over contributions made by the employer in purchasing the annuities for pensioners and the <sup>2</sup>employer making special payments for the months of September, October and November 2006 in accordance with the revised December 31, 2005 funding valuation report, such payments were made subsequent to the wind up of the plan that was in surplus at the time all the benefits were settled.
3. Evidence of the overpayment to the fund has been submitted to the Financial Services Commission of Ontario.
4. Such further and other reasons as may come to my attention.

In accordance with section 105(1) of the *PBA*, an extension of the time limit under section 78(4) has been given. **YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to**

**the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**

**YOUR WRITTEN NOTICE** must be delivered to:

Financial Services Tribunal  
5160 Yonge Street, 14th Floor  
Toronto, ON M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at [www.fstontario.ca](http://www.fstontario.ca) **or** contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.**

**DATED** at Toronto, Ontario, this 24th day of March, 2009.

---

K. David Gordon  
Deputy Superintendent, Pensions

Cc.

Mr. Gary L. Penley  
Director, Employee Benefits  
Neenah Paper Company of Canada  
3460 Preston Ridge Road, Suite 600  
Alpharetta GA 30005  
U.S.A.