

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for the Employees of Coilpac Inc.** Registration Number: 1080654

TO: Rebecca Mercado

Contract Specialist

Group Pensions, Industrial Alliance 522 University Ave., Suite 400

Toronto, ON M5G 1Y7

Administrator

AND TO: Jonah Creed

President Coilpac Inc. 1485 Dupont St.

Toronto, ON M6P 3S2

Employer

AND TO: Ann Lakeram

Manager

Grant Thornton Limited 200 Bay Street, 19th floor Royal Bank Plaza South Tower

P.O. Box 55

Toronto, ON N5J 2P9

Trustee in Bankruptcy

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* Pension Plan for the Employees of Coilpac Inc. (the "Plan") be wound up effective January 31, 2010.

REASONS:

The employer is bankrupt within the meaning of the *Bankruptcy and Insolvency Act (Canada)*.

Such further and other reasons as may come to my attention.

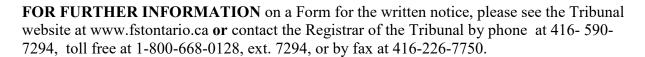
YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.** ¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.



IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 28th day of September, 2010

K. David Gordon Deputy Superintendent, Pensions