

**Direction of Spouse as Specified
Beneficiary to Continue Receiving
Variable Benefit Payments
Form VB 5**

(Under Section 39.1.1(9) of the *Pension Benefits Act*)

Approved pursuant to the *Pension Benefits Act*
(R.S.O. 1990, c. P.8)

What you need to know before completing this Form

Complete and sign this Direction if:

- you are the surviving spouse of a deceased retired member who was, prior to his or her death, receiving variable benefit payments under the Pension Plan identified in Part C (the “Pension Plan”);
- your spouse has died within the last 90 days;
- you did not waive your entitlement to the death benefit in regard to your deceased spouse’s variable benefit account under section 39.1.1(14) of the Pension Benefits Act;
- you were not living separate and apart from the deceased retired member on the date of his or her death;
- you are the “specified beneficiary” of the deceased retired member, as designated for purposes of the Pension Benefits Act;
- you have received information from the Plan Administrator as to your options; and
- you want to continue to receive variable benefit payments from the Pension Plan rather than receiving the balance of the variable benefit account as a lump sum payment or transferring the amount to a registered retirement savings arrangement.

Complete and sign this Direction if you would like to continue to receive variable benefit payments from the Pension Plan. **You must return this Direction to the Plan Administrator no later than 90 days after the death of the retired member.**

Do not complete this Direction if you want to receive the balance of the variable benefit account as a lump sum payment or if you want to transfer the amount to a registered retirement savings arrangement.

If you complete this Direction and elect to continue receiving variable benefit payments from the Pension Plan, your entitlement to the variable benefit account balance will be on a locked-in basis, even if you should elect in the future to transfer any amount out of the Pension Plan in accordance with the Pension Benefits Act.

If you want to continue receiving variable benefit payments from the Pension Plan, please read this document carefully and sign, date and fill in the required information.

Send your completed Direction Form to the Plan Administrator.

Prior to completing this Form, you may wish to obtain independent legal or financial advice.

Part A – Surviving Spouse of the Deceased Retired Member Information

Spouse's Name

Last Name	First Name	Middle Name(s)	Date of Birth (yyyy/mm/dd)
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Mailing Address

Unit Number	Street Number	Street Name	
City/Town	Province/State	Postal Code/Zip Code	Country
Contact Number	Email Address		

Part B – Deceased Retired Member Information

Deceased Retired Member's Name

Last Name	First Name	Middle Name(s)
Date of Birth (yyyy/mm/dd)	Date of Death (yyyy/mm/dd)	

Part C – Pension Plan Information

Name of Pension Plan	Plan Registration Number
Plan Administrator	

Part D - Direction to Continue Receiving Variable Benefit Payments

Note: This Direction is not effective unless it is dated, signed and delivered to the Plan Administrator on a date no more than 90 days after the death of the retired member.

I am the surviving spouse, within the meaning of the Pension Benefits Act, of the deceased retired member identified in Part B of this Form. My deceased spouse was receiving variable benefit payments under the Pension Plan identified in Part C of this Form at the time of his or her death.

I did not, prior to the death of my spouse, waive my entitlement to the death benefit in regard to my deceased spouse's variable benefit account under section 39.1.1(14) of the Pension Benefits Act.

I have received information from the Plan Administrator about my entitlements under the Pension Benefits Act and my options in regard to my deceased spouse's variable benefit account.

I understand that if I sign this Direction and elect to continue receiving variable benefit payments from the Pension Plan, my entitlement to the variable benefit account balance will be on a locked-in basis, even if I should decide in the future to transfer such funds out of the Pension Plan in accordance with any transfer rights under the Pension Benefits Act.

By signing this Direction and returning it to the Plan Administrator, I elect to continue receiving variable benefit payments from the Pension Plan rather than receiving the balance of the variable benefit account as a lump sum payment or transferring the amount to a registered retirement savings arrangement.

Signature of Spouse

Date Signed (yyyy/mm/dd)

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