



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “ *PBA* ”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **Retirement Plan for Salaried Employees of
Breyer Casting Technologies Inc.** Registration Number **1112937**

TO: Tina Tran
Client Service Specialist
Sun Life Financial
227 King Street South
Waterloo, ON N2J 4C5

Administrator

AND TO: Juliet Aurora
Controller
Breyer Casting Technologies Inc.
246 Rutherford Road South
Brampton, ON L6W 3N6

Employer

AND TO: Julie Savage
Trustee
Taylor Leibow Inc.
800-105 Main Street East
Hamilton, ON L8N 1G6

Trustee in Bankruptcy

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that **Retirement Plan for Salaried Employees of Breyer Casting Technologies Inc.** (the “Plan”) be wound up effective **March 18, 2010.**

REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the *Bankruptcy Act*.

A significant number of members have ceased to be employed by the employer as a result of the discontinuance or reorganization of all or part of business of the employer.

All or a significant part of the business has been discontinued at a specific location.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

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NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **3rd** day of **June, 2010**

K. David Gordon
Deputy Superintendent, Pensions