

Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*")

AND IN THE MATTER OF a Proposal by the Superintendent of Financial Services to make an Order under section 78(4) of the *PBA* consenting to a payment out of the **Pension Plan for Priests** of The Roman Catholic Episcopal Corporation of Sault Ste. Marie (the Plan), Registration Number 0535534.

TO: The Roman Catholic Episcopal Corporation for

the Diocese of Sault Ste. Marie

30 Ste-Anne Rd

Sudbury, ON P3C 5E1

Attention: Bishop Jean-Louis Plouffe

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 78(4) of the *PBA*, consenting to the payment out of the Plan to **The Roman Catholic Episcopal Corporation for the Diocese of Sault Ste. Marie**, as at **December 13, 2007** in the amount of \$216,195 plus interest to the date of payment.

REASONS:

- 1. The Roman Catholic Episcopal Corporation for the Diocese of Sault Ste. Marie is the employer as defined in the Plan.
- 2. As a result of the employer making contributions to the Plan on the basis of an actuarial report for which the effective date had passed, when the new report was filed the actual contributions made had exceeded those that would otherwise have been required.
- 3. Evidence of the overpayment to the fund has been submitted to the Financial Services Commission of Ontario.

4. Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal) pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this	10th day of March 2010
	K. David Gordon
	Deputy Superintendent, Pensions