

Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Proposal of the Superintendent of Financial Services to make an Order under section 83 and 89 of the *PBA*, in respect of the **Pension Plan for Certain Hourly-Paid and Salaried Employees of Trailmobile Parts & Service Canada Ltd.**, Registration Number 337014;

TO: Sharon Carew

PricewaterhouseCoopers Inc. Mississauga Executive Centre One Robert Speck Parkway, Suite 1100 Mississauga ON L4Z 3M3

Administrator

AND TO: Ronald G. Garrett

Manager, Pensions & Benefits Trailmobile Corporation One Conway Park 100 Northfield Drive, Suite 355 Lake Forest IL 60045 " 2514

Employer

AND TO: Nicholas To

Manager

Grant Thornton Limited

Royal Bank Plaza

South Tower, 19th Floor 200 Bay Street, P.O. Box 55 Toronto ON M5J 2P9

Trustee in Bankruptcy and Receiver

NOTICE OF PROPOSAL

I PROPOSE TO MAKE A DECLARATION under section 83 of the PBA that the Pension Benefits Guarantee Fund applies to the Pension Plan for Certain Hourly-Paid and Salaried Employees of Trailmobile Parts & Service Canada Ltd., (the "Plan), Registration Number 337014.

REASONS:

- 1. The Plan is registered under the *PBA*; and
- 2. The Plan provides defined benefits that are not exempt from the application of the Pension Benefits Guarantee Fund by the PBA or the Regulations made thereunder; and
- 3. The Superintendent has ordered the wind up of the Plan effective March 13, 2009; and
- 4. There are reasonable and probable grounds that the funding requirements of the PBA and regulations cannot be satisfied. Based on the latest actuarial certification, there is an estimated claim against the Pension Benefits Guarantee Fund of \$234,700 determined as at March 13, 2009. If funds become available from the estate of the employer, the administrator will be required to make an appropriate refund of any allocation amount received by the Plan from the Pension Benefits Guarantee Fund; and
- 5. Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the PBA. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

NOTE - Pursuant to section 112 of the PBA any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this	5 th	day of	February, 2010
K. D	avid (Gordon	
Depu	ity Su	perintender	nt, Pensions