Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **SKD Company Pension Plan for Hourly Employees of the Milton Division** Registration Number **0996363.** 

**TO:** Sharon Carew

Vice-President

PricewaterhouseCoopers Inc. One Robert Speck Parkway

Suite 1100

Mississauga ON L4Z 3M3

Administrator

**AND TO:** John T. Williams

Corporate Controller/Assistant Treasurer

SKD Company

375 Wheelabrator Way Milton ON L9T 3C1

**Employer** 

**AND TO:** Robert Kofman

RSM Richter Inc. 200 King Street West

**Suite 1100** 

Toronto ON M5H 3T4

Receiver

**AND TO:** Dennis Williamson

United Steelworkers of America, Local 7702

1158 Aerowood Drive Mississauga ON L4W 1Y5

Union

## NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that the SKD Company Pension Plan for Hourly Employees of the Milton Division (the "Plan") be wound up effective March 31, 2009 and to include members, former members and others having an entitlement under the Plan during the period January 22, 2009 to March 31, 2009.

## **REASONS:**

There was a cessation or suspension of employer contributions to the pension fund.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.<sup>1</sup>

## YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

## IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 27th day of January, 2010

K. David Gordon

Deputy Superintendent, Pensions