

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

**AND IN THE MATTER** of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Retirement Plan for the Employees of Rieger Printing Ink Company Limited**, Registration Number 381095;

**TO:** Debbie Gallagher

Consultant

Morneau Sobeco Limited Partnership

895 Don Mills Road, Suite 700

Toronto ON M3C 1W3

Administrator

**AND TO:** Debbie Dion

Chief Financial Officer

Rieger Printing Ink Company Limited

3300 Highway 7, Suite 310 Concord ON L4K 3M3

**Employer** 

**AND TO:** Gary Cerrato

Vice-President BDO Dunwoody

Suite 1200 " 123 Front Street, West

Toronto ON M5J 2M2

Receiver

**AND TO:** Ann Lakeram

**Grant Thornton Limited** 

200 Bay Street, South Tower, 19th floor

Toronto ON M5J 2P9

Trustee in Bankruptcy

## NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that the Retirement Plan for the Employees of Rieger Printing Ink Company Limited, (the "Plan), be wound up effective October 15, 2008, with such wind up to include the class of plan members and former members whose employment or plan membership terminated during the period July 30, 2008 to October 16, 2008.

## **REASONS:**

- 1. There was a cessation or suspension of employer contributions to the pension fund.
- 2. The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).
- 3. A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.
- 4. All or a significant portion of the business carried on by the employer at a specific location was discontinued.
- 5. Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal ) pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.<sup>1</sup>

## YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

## IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 19th day of January, 2010

K. David Gordon

Deputy Superintendent, Pensions