

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

**AND IN THE MATTER** of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Daymonex Limited Hourly Pension Plan** Registration Number **0690420** 

**TO:** David Kearney

Principal

Mercer (Canada) Limited

161 Bay Street PO Box 501

Toronto ON M5J 2S5

Administrator

**AND TO:** David Holmes

President

Daymonex Limited 155 Irwin Street

Chatham ON N7M 5M5

**Employer** 

**AND TO:** Rob Biehler

Senior Vice President Deloitte & Touche Inc. 4210 King St. East Kitchener ON N2P 2G5

Receiver

**AND TO:** Brian Massender

Plant Chairperson

Canadian Auto Workers (Local 127)

205 Placer Court

Toronto ON M2H 3H9

Union Representative

## NOTICE OF INTENDED DECISION

I INTEND TO MAKE AN ORDER under section 69 of the *PBA* that the **Daymonex** Limited Hourly Pension Plan, Registration Number **0690420** (the "Plan") be wound up effective **November 3, 2009**.

## I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the PBA.

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.<sup>1</sup>

## **YOUR WRITTEN NOTICE** must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

## IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.

**THE ADMINISTRATOR IS REQUIRED** pursuant to section 89(5) of the *PBA* to transmit a copy of this notice to the following persons or classes of persons:

DATED at Toronto, Ontario, this 10<sup>th</sup> day of May, 20 11

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Brian Mills Acting Deputy Superintendent, Pensions