

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the Collins & Aikman Canada Inc. Pension Plan for Port Hope Salaried Employees Registration Number 0358879

TO: Debbie Gallagher

Consultant

Morneau Shepell

895 Don Millis Road, Suite 700 One Morneau Sobeco Centre Toronto ON M3C 1W3

Administrator

AND TO: Terri Gander-Rowe

Vice-President

Collins & Aikman Canada Inc.

500 Laird Road

Guelph ON N1G 3X7

Employer

AND TO: Stella Millis

Vice-President

Ziefman Partners Inc. 201 Bridgeland Ave. Toronto ON M6A 1Y7

Trustee in Bankruptcy

NOTICE OF INTENDED DECISION

I INTEND TO MAKE AN ORDER under section 69 of the *PBA* that the Collins & Aikman Canada Inc. Pension Plan for Port Hope Salaried Employees, Registration 0358879 (the "Plan") be wound up effective March 31, 2010, and include the class of Plan members whose employment or Plan membership ended during the period from July 15, 2008 to March 31, 2010.

I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

DATED at Toronto, Ontario, this 31st day of March, 2011.

Brian Mills Acting Deputy Superintendent, Pensions