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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services ("Superintendent") to consent, under section 80.4 of the PBA, to the conversion and transfer of assets from the St. Michael's Hospital Pension Plan, Registration Number 0302851 (herein referred to as the "SEPP") to the Healthcare of Ontario Pension Plan ("HOOPP"), Registration Number 0346007 (herein also referred to as the "JSPP").

TO:

**Providence St. Joseph's and St. Michael's Healthcare
30 Bond Street
Toronto ON M5B 1W8**

Attention:

**Mr. Arthur Bosua
Senior Director, Pension Fund and Legal Services**

Applicant and Employer

AND TO:

**Healthcare of Ontario Pension Plan
1 York Street, Suite 1900
Toronto ON M5J 0B6**

Attention:

**Ms. Rachel Arbour
Assistant Vice President, Plan Services, HOOPP**

Plan Administrator

CONSENT

ON OR ABOUT March 1, 2019, the Superintendent issued a Notice of Intended Decision in respect to the application of the SEPP filed on October 12, 2018, with additional materials submitted on November 14, 2018, January 16, 2019, January 31, 2019, February 25, 2019, and February 26, 2019, to consent, pursuant to section 80.4 of the PBA, to the conversion and transfer of assets from the SEPP to the JSPP, subject to the filing of the amendment to the SEPP under section 12 of the PBA and the JSPP filing the SEPP text in effect immediately prior to July 1, 2019, as a document that supports the benefits payable from the JSPP.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

THE AMENDMENT to the SEPP was filed under section 12 of the PBA on March 22, 2019. The JSPP filed the amended text of the SEPP as a document that supports the benefits payable from the JSPP on March 7, 2019.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other person by March 31, 2019.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS to the conversion and transfer of assets from the SEPP to the JSPP. The reasons for this Consent are set out in the Notice of Intended Decision and this Consent is effective March 31, 2019.

DATED at Toronto, Ontario, this 31st day of March, 2019.

Original signed by

Lester Wong
Deputy Superintendent, Pensions
By delegated authority from the
Superintendent of Financial Services

Copy:

Ms. Diana Woodhead, LLB
Principal, Mercer
120 Bremner Boulevard, Suite 800
Toronto ON M5J 0A8

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