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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the PBA, respecting the Pension Plan for the Employees of Labelad Ltd., Registration Number 697987.

TO:

Deborah Thompson Wind-up Customer Service Specialist Great West Life Assurance Company 255 Dufferin Avenue London, ON N6A 4K1

Administrator

AND TO:

Lydia Wong Labelad Ltd. 400 Cochrane Dr. Markham ON L3R 8E3

Employer

AND TO:

PricewaterhouseCoopers Inc. 2600-18 York Street Toronto ON M5J 0B2

Receiver

NOTICE OF INTENDED DECISION

INTEND TO MAKE AN ORDER under section 69 of the PBA that the Pension Plan for the Employees of Labelad Ltd., Registration 697987 (the "Plan") be wound up effective July 18, 2012.

I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

Failure of employer to make contributions to the pension fund as required by the Act or the Regulations.

A significant number of members have ceased to be employed by the employer as a result of the discontinuance or reorganization of all part of business of the employer.

All or significant part of the business has been discontinued at a specific location.

All or part of the business has been sold and the succesor employer does not provide a pension plan for the employees acquired.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **8th** day of **November, 2012**.

Original Signed By

K. David Gordon Deputy Superintendent, Pensions ¹NOTE - Pursuant to section 112 of the PBA any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.

 $\ensuremath{\text{@}}$ Queen's Printer for Ontario, 2012