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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, (the "PBA");

AND IN THE MATTER of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*,respecting the **Employee Retirement Plan of Stone & Webster Canada L.P.,** Registration Number **0515908**

TO:

John Hnatiw Administrator PricewaterhouseCoopers Inc. 1 Robert Speck Parkway Suite 1100 Mississauga ON L4Z 3M3

Administrator

AND TO:

Bruce Johnstone Controller Shaw Canada LP 2050 Derry Road West Mississauga ON L5N 0B9

Employer

AND TO:

David Sieradzki Managing Director Duff & Phelps Canada Restructuring Inc. Bay Adelaide Centre 333 Bay Street, 14th Floor Toronto ON M5H 2R2

Trustee in Bankruptcy

NOTICE OF INTENDED DECISION

I INTEND TO MAKE AN ORDER under section 69 of the *PBA* that the **Employee Retirement Plan of Stone & Webster Canada L.P.**, Registration Number **0515908** (the "Plan") be wound up effective **August 31, 2012**.

I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 28th day of November , 2012

Original Signed By

K. David Gordon Deputy Superintendent, Pensions

¹ NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.

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