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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*")

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 83 of the PBA, respecting the Pension Plan for Employees of Dunline Rubber Products Company Who are Members of Local 27 (CAW) Registration Number 0447086.

TO:

Charlie Evans
Senior Vice-President
PricewaterhouseCoopers Inc.
1 Robert Speck Parkway
Suite 1100
Mississauga ON L4Z 3M3

Administrator

AND TO:

Alex Scovil
President
Dunline Rubber Products Company
c/o DARKS Corporation
4545 Johnston Parkway
Cleveland Ohio 44128 USA

Employer

AND TO:

Guy Havell CAW- Canada 140 Pine Valley Blvd. London ON N6K 3X3

Union Representative

AND TO:

Jo-An Hannah CAW- Canada 205 Placer Court Toronto ON M2H 3H9

Union Representative

NOTICE OF INTENDED DECISION

I INTEND TO MAKE AN ORDER under section 83 of the *PBA* declaring that the Pension Benefits Guarantee Fund applies to the **Pension Plan for Employees of Dunline Rubber Products Company Who are Members of Local 27 (CAW)**, Registration Number **0447086** (the "Plan").

I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:

- 1. The Plan is registered under the PBA.
- 2. The Plan provides defined benefits that are not exempt from the application of the Pension Benefits Guarantee Fund by the PBA or the Regulations made thereunder.
- 3. The Plan was wound up effective **July 1, 2008**
- 4. There are reasonable and probable grounds that the funding requirements of the PBA and regulations cannot be satisfied. Based on the latest actuarial certification, there is an estimated claim against the Pension Benefits Guarantee Fund of \$608,687 as at **December 31, 2012**. If funds become available from the estate of the employer, the administrator will be required to make an appropriate refund of any allocation amount received by the Plan from the Pension Benefits Guarantee Fund.
- 5. Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9 Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **5th** day of **April**, **2013**.

Original Signed By

Brian Mills Deputy Superintendent, Pensions (Acting)

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¹NOTE - Pursuant to section 112 of the PBA any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.