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Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

**AND IN THE MATTER** of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA* respecting the **Individual Pension Plan for Donald Harold Burley of 995432 Ontario Limited,** Registration Number **1101732**.

### TO:

Sharon Carew Principal Mercer (Canada) Limited 120 Bremner Boulevard Suite 800 Toronto ON M5J 0A8

Administrator

# AND TO:

Donald Harold Burley 995432 Ontario Limited 908 Tanguay Court Kanata ON K2L 3X5

**Employer** 

## AND TO:

Jacynthe Renaud Ginsberg, Gingras & Associates Inc. 203-649 Montreal Road Ottawa ON K1K 0T4

Trustee in Bankruptcy

#### NOTICE OF INTENDED DECISION

I INTEND TO MAKE AN ORDER under section 69 of the *PBA* that the **Individual Pension** Plan for Donald Harold Burley of 995432 Ontario Limited, Registration Number 1101732 (the "Plan") be wound up effective February 6, 2015.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge,

boîte 85, Toronto ON M2N 6L9.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the PBA. A hearing before the Tribunal about this Notice of Intended Decision may be requested by completing the enclosed Request for Hearing (Form 1) and submitting it to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you.1

Additional copies of the enclosed Form 1 can be obtained by visiting the Tribunal's website at www.fstontario.ca.

If a Request for Hearing (Form 1) is submitted to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you, subsection 89(8) and 89(9) of the PBA provide that the Tribunal shall appoint a time for and hold a hearing, and by order may direct the Superintendent of Financial Services ("Superintendent") to make or refrain from making the intended decision indicated in this notice and to take such action as the Tribunal considers the Superintendent ought to take in accordance with the PBA and the regulations, and for such purposes, the Tribunal may substitute its opinion for that of the Superintendent.

IF NO WRITTEN REQUEST FOR A HEARING IS MADE within thirty (30) days after this Notice is served on you, TAKE NOTICE THAT the Superintendent will carry out the ORDER pursuant to section 89(7) of the PBA.

A completed Request for Hearing form must be received by the Tribunal within 30 days of this Notice is served on you. The Request for Hearing form may be mailed, faxed or delivered to:

Financial Services Tribunal 5160 Yonge Street 14th Floor Toronto, Ontario M2N 6L9

Attention: The Registrar Fax: 416-226-7750

The hearing before the Tribunal will proceed in accordance with the Rules of Practice and Procedures for Proceedings before the Financial Services Tribunal made under the authority of the *Statutory Powers Procedure Act*, R.S.O. 1990, c.S.22. Those Rules are available at the website of the Tribunal: www.fstontario.ca.

Alternatively, a copy can be obtained by telephoning the Registrar of the Tribunal at 416-590-7294, or toll free at 1-800-668-0128 ext 7294.

# **REASONS FOR DECISION**

- 1. The Employer is bankrupt within the meaning of the *Bankruptcy and Insolvency Act* (Canada).
- 2. Such further and other reasons as may come to my attention.

**DATED** at Toronto, Ontario, this 28th day of June, 2016.

Original Signed By

Lester J. Wong Deputy Superintendent, Pensions By delegated authority from the Superintendent of Financial Services

 $\underline{\mathbf{1}}$  NOTE - Pursuant to section 112 of the PBA any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.

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