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An individual or business using phone number 416 887-5565 may not be licensed or registered to conduct mortgage business in Ontario


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The Financial Services Commission of Ontario (FSCO) warns consumers it cannot confirm that the individual or entity using the phone number 416 887-5565, which appears to be soliciting mortgage business and other services, including loans, is licensed to conduct mortgage brokering in Ontario.

The phone number is appearing on roadside signs:



Under the [Mortgage Brokerages, Lenders and Administrators Act, 2006, \(MBLAA\)](#)  an individual or entity is required to disclose their name, brokerage name, and brokerage licence number when soliciting mortgage business through advertisements. This information does not appear on the roadside signs that are being used to advertise these brokering services.

Consumers are also advised that, should they obtain a mortgage through unlicensed individuals or companies, they are not protected under the [Mortgage Brokerages, Lenders and Administrators Act, 2006](#)  and its regulations that govern Ontario's licensed brokerages, brokers and agents.

Consumers should exercise due diligence and confirm the individual or entity's mortgage license status if they are contacted by anyone using the phone number 416 887-5565.

FSCO's website contains a [list of all mortgage brokerages, administrators, brokers and agents](#) licensed to do business in Ontario, as well as tips on [shopping around for a mortgage](#).

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Additional Information:

[What to Do If You Think You are a Victim of a Scam or Fraud](#)