Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Owais Shaikh is not licensed to conduct insurance business in Ontario April 29, 2019

The Financial Services Commission of Ontario (FSCO) is warning consumers that Owais Shaikh is not licensed to conduct insurance business in Ontario.

Owais Shaikh, also known as Salman Khan, appears to be soliciting auto insurance through Desjardins Insurance. Shaikh is not licensed with FSCO. Shaikh is also not affiliated or associated with Desjardins Insurance, which is licensed by FSCO.

Owais Shaikh appears to be using the telephone number 416 919-7864 and the email address cheap.insurance@aol.com.

Consumers should exercise caution if they are contacted by Owais Shaikh or anyone else from these coordinates. Consumers are also advised not to obtain insurance products, including auto insurance, arranged through him.

Consumers who purchase items or insurance from individuals or entities that are not licensed as agents or insurers in Ontario are not protected under the Insurance Act and the regulations that govern Ontario's licensed insurance companies and agents.

Consumers should note that a licensed insurance agent or broker in Ontario can provide information and advice on the benefits and risks involved with purchasing different insurance products. FSCO's website contains tips on avoiding auto insurance sales scams.

Consumers can find a list of all insurance companies and agents licensed to do business in Ontario on FSCO's website. The Registered Insurance Brokers of Ontario (RIBO)'s website Contains a list of all brokers licensed to do business in Ontario.

## **Contact**

For media inquiries (only), please contact:

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## **Public inquiries:**

1-800-668-0128

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## **Additional Information:**

What to Do If You Think You are a Victim of a Scam or Fraud