

Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Mortgage Investment Group and XXXXXXXXXXXXXXXXXX are not licensed to do mortgage brokering business in Ontario

September 24, 2013

The Financial Services Commission of Ontario (FSCO) is warning consumers that _____ and Mortgage Investment Group are not licensed to do mortgage brokering business in Ontario.

On its website, "www.mortgageig.ca", Mortgage Investment Group claims to arrange mortgages and promises a high return on investment. The website also lists a phone number: _____. Consumers should exercise caution if they are contacted by anyone matching this description.

If consumers arrange a mortgage from a mortgage brokerage, broker or agent that is not licensed in the province, they are not protected under the [Mortgage Brokerages, Lenders and Administrators Act, 2006](#) , which holds Ontario's mortgage brokerages, administrators, brokers and agents to specific standards.

FSCO's website contains a [list of all mortgage brokerages, administrators, brokers and agents](#) licensed to do business in Ontario as well as tips on [shopping around for a mortgage](#).

A licensed Ontario mortgage brokerage, administrator, broker or agent can provide information and advice on the risks involved in borrowing, lending or investing for different mortgage products.

Contact

Media inquiries

Kristen Rose
Phone: 416-226-7803
Email: Kristen.rose@fSCO.gov.on.c

Public inquiries

1-800-668-0128
contactcentre@fSCO.gov.on.ca

Additional Information

[What to Do If You Think You are a Victim of a Scam or Fraud](#)

