

Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

## Royal Insurance Company and Stock Exchange Insurance are not licensed to do insurance business in Ontario

**April 9, 2013**

The Financial Services Commission of Ontario (FSCO) is warning consumers that Royal Insurance Company and Stock Exchange Insurance are not licensed to do insurance business in Ontario.

The following phone number and address have been used in relation to this scam:

601-990-6303


1400 Provincial Road  
Windsor, Ontario  
Canada  
N8W 5W1

Victims of this scam report being directed to call this number and speak with "Gina" about arranging insurance. False insurance slips with the above address were also issued to victims.


The following phone number has been used in relation to this scam: 601-990-6303. Victims of this scam report being directed to call this number and speak with "Gina" about arranging insurance.

This scam is similar to a previous scam that FSCO issued a warning about (see [Royal Insurance](#)).

It should be noted that Royal Insurance Company and Stock Exchange Insurance are not affiliated or associated with Royal & Sun Alliance Insurance Company of Canada, an insurance company that is licensed by FSCO.

If consumers purchase insurance from agents that are not licensed in the province, they are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario as well as [tips on avoiding auto insurance sales scams](#). Some of the tips include how to spot false advertising and how to identify common scams.

An Ontario insurance broker can provide information and advice on the risks involved with purchasing different insurance products. The Registered Insurance Brokers of Ontario (RIBO)'s [website](#)  contains a list of all brokers licensed to do business in Ontario.

## CONTACT

### Public inquiries

1-800-668-0128

## **Auto Insurance Fraud Hotline**

Phone: 1-855-5TIP-NOW

Online: [Click here to submit a tip](#)

## **ADDITIONAL INFORMATION**

[What to Do If You Think You are a Victim of a Scam or Fraud](#)