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Discount Auto Insurance Brokers is not licensed to do insurance business in Ontario

May 4, 2012

The Financial Services Commission of Ontario (FSCO) is warning consumers that Discount Auto Insurance Brokers is not licensed to do insurance business in Ontario as either an insurance agency or an insurance broker.

This company placed advertisements in flyers offering consumers the chance to "Save more than 50% off Auto Insurance" and listing the following contact numbers:

- 1-888-857-6699
- 613-701-3097
- 226-799-9521

This company also appears to be affiliated with [United Insurance Brokers](#) and [Citizen Group](#).

The Registered Insurance Brokers of Ontario (RIBO) have also published a [warning](#) about this company.

If consumers purchase insurance from agents or insurers that are not licensed in the province, they are not protected under the [Insurance Act](#) and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario as well as [tips on avoiding auto insurance sales scams](#).

An Ontario insurance agent or broker can provide information and advice on the risks involved with purchasing different insurance products. The Registered Insurance Brokers of Ontario (RIBO)'s [website](#) contains a list of all brokers licensed to do business in Ontario.

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