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Jermaine Nathaniel Jones and Abdoul-Karim Traore are not licensed to do insurance business in Ontario

September 19, 2012


The Financial Services Commission of Ontario (FSCO) is warning consumers that Jermaine Nathaniel Jones and Abdoul-Karim Traore are not licensed to do insurance business in Ontario.

These individuals claimed to sell auto insurance on behalf of TD Home and Auto Insurance Company. They attended car lots, and through various means, advertised that they were insurance brokers.

TD Home and Auto Insurance Company, an insurance company that is licensed by FSCO, has confirmed that it is not affiliated or associated with either of these individuals.

If consumers purchase insurance from agents that are not licensed in the province, they are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all [insurance companies](#) and agents licensed to do business in Ontario as well as [tips on avoiding auto insurance sales scams](#).

An Ontario insurance broker can provide information and advice on the risks involved with purchasing different insurance products. The Registered Insurance Brokers of Ontario (RIBO)'s [website](#)  contains a list of all brokers licensed to do business in Ontario.

CONTACT

Public inquiries

1-800-668-0128

ADDITIONAL INFORMATION

[What to Do If You Think You are a Victim of a Scam or Fraud](#)