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Leeds Insurance Company Inc. is not licensed to do business in Ontario

August 5, 2011

The Financial Services Commission of Ontario (FSCO) has received inquiries about the insolvency of Leeds Insurance Company Inc. (Leeds), an offshore insurance company based in Barbados. Leeds is not licensed to do business in Ontario.

If consumers purchase insurance from insurers that are not licensed in the province, they are not protected under the [Insurance Act](#) and the regulations that govern Ontario's licensed insurance companies.

An Ontario insurance broker can provide information and advice on the risks involved with purchasing different insurance products.

FSCO's website contains [a list of all insurance companies licensed to do business in Ontario](#). For information regarding Leeds, you may wish to contact the insurance regulator in Barbados:

Financial Services Commission of Barbados
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