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Trust Insurance Company is not licensed to do insurance business in Ontario


November 3, 2011

The Financial Services Commission of Ontario (FSCO) is warning consumers that Trust Insurance Company is not licensed to do insurance business in Ontario as either an insurer or insurance agency.

The persons responsible for the website and company cannot be located or identified. These persons used "Trust" and "Insurance" in the company name in an attempt to defraud consumers.

If consumers purchase insurance from agents or insurers that are not licensed in the province, they are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario as well as [tips on avoiding auto insurance sales scams](#).

An Ontario insurance broker can provide information and advice on the risks involved with purchasing different insurance products. The [Registered Insurance Brokers of Ontario \(RIBO\)'s website](#)  contains a list of all brokers licensed to do business in Ontario.